

Financial analysis - based on IFRS (INDIVIDUAL)

Analysis item / Year		2015	2016	2017	2018	2019
Financial structure (%)	Debt Ratio	36.17	38.21	34.91	31.64	32.49
	Ratio of long-term capital to property, plant and equipment	629.17	559.73	435.99	390.70	432.58
Solvency	Current ratio (%)	208.76	180.17	182.65	142.82	172.35
	Quick ratio (%)	186.50	158.60	146.91	118.71	146.89
	Times interest earned ratio	1,178.38	1,072.29	1,627.44	2,355.79	2,244.16
Operational capability	Accounts receivable turnover (times)	3.65	3.51	3.53	4.12	3.86
	Average collection days	100.00	103.99	103.40	88.59	94.56
	Inventory turnover (times)	10.85	9.76	7.52	7.67	9.16
	Accounts payable turnover (times)	4.71	4.40	4.64	5.54	5.62
	Average days in sales	33.65	37.41	48.55	47.61	39.85
	Property, plant and equipment turnover (times)	5.83	5.50	4.30	3.60	3.32
	Total assets turnover (times)	0.65	0.66	0.66	0.67	0.60
Profitability	Return on total assets (%)	2.76	2.54	3.57	4.12	3.46
	Return on stockholders' equity (%)	3.86	3.67	5.28	5.89	4.88
	Operation net profit to paid-in capital (%)	5.09	9.35	11.60	12.89	7.07
	Pre-tax net profit to paid-in capital (%)	12.02	11.19	15.79	20.20	15.54
	Profit margin (%)	3.80	3.44	5.13	5.94	5.36
	EPS (NT\$)	0.96	0.90	1.30	1.49	1.30
Cash flow	Cash flow ratio (%)	22.18	(2.90)	6.21	27.18	24.97
	Cash flow adequacy ratio (%)	172.08	115.34	73.60	60.67	60.93
	Cash reinvestment ratio (%)	3.45	(2.83)	(0.35)	5.06	3.05
Leverage	Operating leverage	2.81	2.02	2.32	2.34	2.37
	Financial leverage	1.28	1.14	1.10	1.07	1.11