

Financial analysis - based on IFRS(Individual)

Analysis item		Year	Financial data in the past five years				
			2019	2020	2021	2022	2023
Financial structure (%)	Debt Ratio		32.49	35.33	38.72	42.41	41.31
	Ratio of long-term capital to property, plant and equipment		432.58	383.92	341.79	357.06	367.03
Solvency	Current ratio (%)		172.35	144.32	142.84	174.39	159.50
	Quick ratio (%)		146.89	114.11	105.18	134.44	136.20
	Times interest earned ratio		2,244.16	3,140.59	5,862.96	1,761.64	529.35
Operational capability	Accounts receivable turnover (times)		3.86	4.06	4.42	3.68	3.76
	Average collection days		94.56	89.90	82.58	99.18	97.07
	Inventory turnover (times)		9.16	8.37	6.46	4.46	4.81
	Accounts payable turnover (times)		5.62	5.77	5.79	6.05	6.65
	Average days in sales		39.85	43.61	56.48	81.77	75.93
	Property, plant and equipment turnover (times)		3.32	3.50	3.27	2.23	2.13
	Total assets turnover (times)		0.60	0.64	0.62	0.49	0.44
Profitability	Return on total assets (%)		3.46	5.06	9.90	4.86	2.56
	Return on stockholders' equity (%)		4.88	7.43	15.49	7.73	3.56
	Pre-tax net profit to paid-in capital (%) (Note 7)		15.54	25.68	58.88	30.51	14.81
	Profit margin (%)		5.36	7.42	14.19	9.32	4.59
	EPS (NT\$)		1.30	2.08	4.76	2.50	1.16
Cash flow	Cash flow ratio (%)		24.97	10.48	23.91	17.61	40.20
	Cash flow adequacy ratio (%)		60.93	43.99	51.11	54.29	70.54
	Cash reinvestment ratio (%)		3.05	0.44	3.73	(1.95)	10.03
Leverage	Operating leverage		2.37	1.70	1.25	2.98	6.33
	Financial leverage		1.11	1.06	1.02	1.09	1.79